



March 10, 2009

We are pleased to announce that Convergent Capital Management (CCM), a diversified, multi-boutique asset management holding company and subsidiary of City National Corporation (NYSE: CYN), has launched Convergent Capital Institutional LLC (CCI) to provide CCM's affiliates with enhanced sales and marketing to institutional investors.

Boston-based Convergent Capital Institutional is led by James L. Tovey, previously Director of Sales and Relationship Management at CCM affiliate Independence Investments. The CCI team includes sales and support professionals who worked together at Independence, and will now transition to providing sales and marketing services to additional investment affiliates of CCM.

CCI offers a broad array of equity, fixed income and alternative investment strategies to institutional investors. CCM affiliates that will use CCI initially include:

- Convergent Wealth Advisors, Rockville, MD
- SKBA Capital Management, San Francisco, CA
- AMBS Investment Counsel, Grand Rapids, MI
- Independence Investments, Boston, MA

City National Asset Management in Beverly Hills, CA will also use CCI's institutional sales and marketing capabilities. As of December 31, 2008, City National Corporation and its affiliates had a combined \$31 billion in assets under management.

We look forward to introducing various investment strategies from these firms to you in the near future. In the meantime, please feel free to contact us with any questions.

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